



NFCC PRESS RELEASE

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NerdWallet CEO Tim Chen Joins NFCC® Board

The National Foundation for Credit Counseling® (NFCC®) welcomes visionary online financial technology leader

Washington, D.C. – The National Foundation for Credit Counseling® (NFCC®) is pleased to announce the election of Tim Chen to the board of trustees. Chen is the co-founder and CEO of [NerdWallet](#), a personal finance website that provides clarity for all of life’s financial decisions and offers consumers free access to user-friendly tools and advice.

Chen – a former hedge fund equity analyst specializing in payment processing companies, credit card networks and technology companies – also has worked as an equity research analyst at Credit Suisse First Boston. He graduated from Stanford University with a degree in economics. Chen sets the strategic vision at NerdWallet, guiding the San Francisco company in keeping the consumer at the center of everything, from product development to editorial direction to user experience design. In 2015, Chen was appointed to the Consumer Financial Protection Bureau’s Consumer Advisory Board, where he is serving a three-year term.

“NFCC members have for years provided relevant services to increase the financial capabilities of American consumers,” said NFCC president and CEO Susan C. Keating. “We welcome Tim Chen as an important addition to the NFCC Board of Trustees as we continue to serve millions of people each year.”

The board of trustees plays a crucial role in the overall success of the NFCC. The trustees' responsibilities allow them to act as custodians of the vision. The NFCC and its members empower people to take charge of their finances and their future. The board also provides guidance on key strategies, fiduciary oversight, resource development, partnership building, and public policy advice and support.

“NerdWallet and the NFCC share a similar vision of empowering consumers to understand their financial options and make the best possible decisions for their future,” Chen said. “In the seven-year journey of building NerdWallet, we’ve overcome a number

of challenges on behalf of consumers. I'm honored to join the NFCC's board of trustees, and look forward to bringing these learnings directly to the NFCC and its member agencies."

For a complete list of NFCC board members, visit <https://www.nfcc.org/about-us/nfcc-board-of-trustees/>.

About the NFCC

Founded in 1951, the National Foundation for Credit Counseling® (NFCC®) is the nation's first and largest nonprofit dedicated to improving people's financial well-being. With 600 member offices serving 50 states and Puerto Rico, our NFCC® Certified Credit Counselors are financial advocates, empowering millions of consumers to take charge of their finances through one-on-one financial reviews that address credit card debt, student loans, housing decisions and overall money management. Make one of the best financial decisions of your life. For expert guidance and advice, call (800) 388-2227 or visit www.nfcc.org today.